

healthcare

ADULT DAY CARE CENTER

For more information contact your Conner Strong & Buckelew representative at 1-877-861-3220.

THE ISSUE

A large healthcare organization was making an acquisition that would more than double their number of adult day care centers from 26 locations in the Northeast to 75 locations expanding throughout the South. The client lacked the internal insurance resources, claims team or risk control experts to handle the insurance due diligence work on this acquisition.

OUR RESPONSE

Conner Strong & Buckelew performed a detailed review of the exposures and the insurance program of the acquired company. We identified a number of serious coverage gaps, including no sexual abuse coverage. We also had our risk control and claim consultants analyze their exposure and claims information to identify problem claims and loss trends.

THE RESULT

We identified the exposures and losses that were being assumed in this acquisition by our client which allowed them to better understand the true cost of the acquisition. Also, we improved the coverages in the acquired company's insurance program. In addition, our risk control team implemented a number of safety programs and safety training classes which continue to reduce the acquired company's loss experience.

