

healthcare

OUTPATIENT SURGICAL CENTER

For more information contact your Conner Strong & Buckelew representative at 1-877-861-3220.

THE CHALLENGE

A healthcare client's surgicenter facility sustained property damage and loss of business income as a result of flooding caused by torrential rains. The property damage claim exceeded \$400,000. Despite a complete, six-week shutdown due to reconstruction, the carrier denied the business income loss claim. They stated that the client did not sustain a loss of business as patient surgeries were rescheduled and any lost business was offset by an increase in business at other insured locations. The carrier valued the business income loss at \$0.

OUR RESPONSE

Conner Strong & Buckelew introduced the client to a forensic accounting firm with proven success in other similar cases. By working closely with the forensic accountant, Conner Strong & Buckelew was able to demonstrate to the carrier and its experts that the methodology used to evaluate the loss was flawed.

THE RESULT

Initially, Conner Strong & Buckelew was able to get the carrier to validate approximately \$600,000 of the loss. However, after taking further steps and continuing to negotiate with the carrier's top claims and underwriting personnel, a settlement of the Business Interruption claim was reached for \$1 million.

