

education

PUBLIC SCHOOL DISTRICT

For more information contact your Conner Strong & Buckelew representative at 1-877-861-3220.

THE ISSUE

The 10th largest public school district in New Jersey employs close to 2,000 full-time employees. After salaries, they spend more on employee benefits than any other budget item. With various collective bargaining agreements, the school district can only alter coverage once every few years.

OUR RESPONSE

After an extensive review, Conner Strong & Buckelew determined that the district would benefit from self funding their pharmacy plan with our Preferred Client Pharmacy Coalition. The district's benefit plans had previously been fully insured and by moving to a self funded arrangement, the savings totaled close to \$500,000. Better yet, no plan design changes were required so employee disruption was non-existent.

THE RESULT

The move to our Preferred Client Pharmacy Coalition has better positioned the district to control its benefit costs and change the dynamic of their pharmacy benefit plan.

