

## education

## PUBLIC SCHOOL DISTRICT

For more information contact your Conner Strong & Buckelew representative at 1-877-861-3220.

### THE ISSUE

One of the state's largest school districts historically procured their pharmacy benefits on a fully-insured basis. While the model was appropriate for a time, Conner Strong & Buckelew suggested the client consider a self-funded approach to leverage the preferred client pharmacy coalition available via Conner Strong & Buckelew.

### OUR RESPONSE

Conner Strong & Buckelew performed a detailed cost modeling of the pharmacy claims against the coalition's preferred pricing terms. We also evaluated claim exposures for specialty pharmacy medications. Our data analytics team projected the new pharmacy spend while duplicating the identical benefits on an "equal to or better than basis." Due to the preferred pricing and pharmacy rebates, it is estimated that the client will save about \$2 million annually. To help create a predictable budget approach, Conner Strong & Buckelew also worked with the client and pharmacy vendor to design a manageable payment plan approach to lessen any burdens affiliated with claim payments for self-funded plans.

### THE RESULT

The district realized extraordinary savings at a time when every budget dollar counts. Our client was impressed with the Conner Strong & Buckelew pharmacy coalition, the available pricing and their estimated \$2 million savings.

