



benefitNEWS

Blue Cross Blue Shield Association (BCBSA) Reports Increase In Drug Spending

According to a report issued by the Blue Cross Blue Shield Association, prescription drug spending has increased 10% annually for Blue Cross and Blue Shield members since 2010, an overall rise of a staggering 73%. The Blues Association claims the upward trend is based on "a small fraction of emerging, patented drugs with rapid uptake and large year-over-year price increases that are offsetting the continued growth in utilization of lower-cost-generic drugs." Pharmaceutical Researchers and Manufacturers of America rebutted the findings, saying they failed to take into account the positive effect of pharmacy rebates shared with health plans and employees have on the overall cost of drug plans.

Click [here](#) for the full report from BCBSA.

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