



benefitNEWS

REPORT: Smoking Costs the World Economy \$1 Trillion Per Year

According to a new report issued last month by the World Health Organization and the US National Cancer Institute, smoking kills 6 million people a year globally and costs the global economy \$ 1 trillion a year in losses. According to the report, the losses against the economy far exceed the annual global revenue from tobacco taxes that are estimated to be \$269 billion. The massive study called smoking one of the largest causes of preventable premature death in the world.

Employers and plan sponsors continue to take aggressive efforts to incentivize employees and dependents to quit smoking or using other tobacco related products in an effort to trim avoidable benefit costs and lost productivity. The results of this latest report are startling and underscore the need for more to be done to help workers quit using tobacco products. Conner Strong & Buckelew has a host of solutions, wellness services and design features that employers and plan sponsors can use to help in this important area.

Click [here](#) for a Washington Times article on the report.

Please contact your Conner Strong & Buckelew account representative toll free at 1-877-861-3220 with any questions.



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